

PRESS RELEASE

For Immediate Release

Bullion owners unlock more than S\$8 million in capital through gold and silver backed P2P lending platform

- **Strong loan growth of over S\$8 million through 300 matched P2P loans**
- **Bullion owners benefited from unlocked capital and the recent rise in gold & silver prices**

SINGAPORE: Silver Bullion Pte Ltd, a Singapore-based bullion dealer, has seen owners of physical gold and silver unlock over S\$8 million in capital through 300 matched loans from their bullion (tax-exempted bars and coins) on its gold and silver backed P2P lending platform.

Launched in August 2015, Silver Bullion's P2P lending platform is the first in the world to allow owners of physical precious metals to borrow against their gold and silver stored at its 630 ton vault, The Safe House.

Mr Vergel Villasoto, a Director of Silver Bullion Pte Ltd explains, "We are seeing increasing borrowing demand on our P2P loan platform. More bullion owners now realise that they would not need to sell their gold or silver to raise funds. They can borrow much-needed funds in the short term using their bullion as collateral while continuing to own their bullion and benefit from potential capital gain as with the recent rise in precious metals prices."

Unlike unsecured P2P lending platforms, loans matched by Silver Bullion's lending platform are fully backed by physical gold and silver. Loans with tenures longer than 6 months begin with a collateral-to-loan value of 200%. The exceptions are loans with the 1 month tenure which have a lower collateral-to-loan value of 160%.

Should the value of the collateral fall to 125%, borrowers receive a margin call, or have their collateral liquidated should the collateral-to-loan value falls to 110%. This gives full security to lenders.

Silver Bullion Pte Ltd is a Singapore registered bullion dealer offering tax-exempt precious metals for investment and storage at its high-security 630-ton precious metals vault, The Safe House.

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SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore jurisdiction. Silver Bullion Pte Ltd procures, authenticates and buys back physical investment grade precious metals. The company also stores precious metals for customers at *The Safe House (TSH)*, a world class, 630 ton capacity vault in Singapore.

The Safest Place For Your Silver And Gold

Our focus is to provide the safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having more than 330 Million SGD in total revenue, is now ranked 33rd among Singapore's E50, which includes the most enterprising privately held firms in the city-state according to KPMG and *The Business Times*.



Silver Bullion's retail office at Certis Cisco Centre



2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary

Our Storage Vault

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

TSH has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry (through a Lloyd's underwriter), including protection from inside jobs (infidelity) and even unknown cases (mysterious disappearance).

GREGOR GREGERSEN

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the worldwide safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as US University degrees in Finance, Economics and Information Technologies. He is a father of one and is in the process of obtaining Singapore citizenship.

OTBERT E. DE JONG

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-to-peer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP at ABN AMRO Bank) and consulting (Partner at PricewaterhouseCoopers) and obtained his MBA from Bradford University.